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IRS TO BEGIN AUTOMATIC REVOCATION OF TAX-EXEMPT STATUS

Baltimore, MD - May 15, 2010 - Most 501(c)(3) organizations must file an annual Form 990 with the IRS. In the past, small tax-exempt organizations with annual revenues under \$25,000 were excluded from this requirement. However, in 2007, a new form - the 990-N or e-postcard - was created for small organizations, and those organizations are now required to file an annual 990-N. At the same time, new rules went into place that provide for the **automatic revocation of tax-exempt status** for organizations failing to file a 990 within a three-year period of time.

Organizations required to file a 990 - whether the full 990, the 990-EZ, or the 990-N - that have not done so in the past three years will lose their tax-exempt status this month. 2009 990s are due to the IRS by May 15th (or the 15th day of the fifth month after the end of the organization's fiscal year). The IRS predicts that hundreds of nonprofits are unaware that their status is in danger of revocation.

Organizations in need of assistance can review IRS rules at their website, found at <http://www.irs.gov/charities/article/0,,id=217087,00.html>, or contact the **thechurchattorney.com** today for more information.